

## Orhan Torul

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CONTACT INFORMATION	Boğaziçi University Department of Economics Natuk Birkan Building, NB 222A 34342, Bebek, Istanbul, Turkey	+90-212-359-6677 orhan.torul@bogazici.edu.tr www.orhantorul.com
EMPLOYMENT	<b>Associate Professor</b> Boğaziçi University, Department of Economics	April 2022 – Present
	<b>Associate Professor (<i>Doçent</i>) in Macroeconomics</b> The Council of Higher Education in Turkey	November 2020
	<b>Assistant Professor</b> Boğaziçi University, Department of Economics	September 2013 – April 2022
	<b>Visiting Senior Research Associate</b> University of Chicago, CEHD	September 2021 – June 2022
	<b>Research Associate</b> Center for Economics and Econometrics	September 2013 – Present
	<b>Vice Chair</b> Boğaziçi University, Department of Economics	January 2020 – September 2021
	<b>Director</b> Center for Economics and Econometrics	October 2018 – January 2020
	<b>Visiting Assistant Professor</b> University of Oslo, Department of Economics	January 2017 – June 2017
	<b>Visiting Researcher</b> Istanbul School of Central Banking, CBRT	June 2015 – December 2015
RESEARCH FIELDS	<b>Primary:</b> Macroeconomics, Economic Inequality <b>Secondary:</b> Political Economy, Public Policy	
EDUCATION	<b>University of Maryland, College Park, MD, USA</b> Ph.D in Economics, August 2013 M.A. in Economics, May 2011 <b>Boğaziçi University, Istanbul, Turkey</b> M.A. in Economics, July 2009 <b>Middle East Technical University, Ankara, Turkey</b> B.S. in Business Administration, June 2006	

1. **Torul, O.**, Öztunalı, O., “Intergenerational Educational Mobility and Preferences for Redistribution in Europe”. *Journal of Income Distribution*, Forthcoming.
2. Gürdal, M. Y., **Torul, O.**, Yahşi, M., “The Seeds of Success: The Pivotal Role of First Round Cooperation in Public Goods Games”. *The Journal of the Economic Science Association*, 2024, 10(1), 113–135.
3. Demirtaş, N. M., **Torul, O.**, “Intergenerational Income Mobility in Turkey”. *The Journal of Economic Inequality*, 2024, 22(1), 185–209.
4. Öztunalı, O., **Torul, O.**, “The Evolution of Intergenerational Educational Mobility in Turkey”. *Emerging Markets Finance and Trade*, 2022, 58(14), 4033–4049.
5. Elgin, C., **Torul, O.**, Türk, T., “Marginal Cost of Public Funds Under the Presence of Informality”. *Review of Public Economics*, 2022, 241(2), 79–103.
6. Aktuğ, E., Kuzubaş, T. U., **Torul, O.**, “Heterogeneity in Labor Income Profiles: Evidence from Turkey”. *Empirical Economics*, 2021, 60(5), 2557–2587.
7. Elgin, C., **Torul, O.**, Aydoğdu, E., “Risky Choices in a Natural Experiment from Turkey: Var Mısın Yok Musun?”. *Journal of Behavioral and Experimental Economics*, 2021, 92, 101685.
8. Gürdal, M. Y., **Torul, O.**, Vostroknutov, A., “Norm Compliance, Enforcement, and the Survival of Redistributive Institutions”. *Journal of Economic Behavior & Organization*, 2020, 178, 313–326.
9. **Torul, O.**, “Education in a Heterogeneous-Agent Economy: Revisiting Transatlantic Differences”. *Journal of Human Capital*, 2020, 14(2), 165–216.
10. Tamkoç, M. N., **Torul, O.**, “Cross-Sectional Facts for Macroeconomists: Wage, Income and Consumption Inequality in Turkey”. *The Journal of Economic Inequality*, 2020, 18(2), 239–259.
11. Ateşgaçoğlu, O. E., **Torul, O.**, “Optimal Ramsey Taxation with Endogenous Risk Aversion.” *Economics Letters*, 2018, 171, 87–92.
12. Başbay, M. M., Elgin, C., **Torul, O.**, “Socio-Demographics, Political Attitudes and The Informal Sector Employment: A Cross-Country Analysis.” *Economic Systems*, 2018, 42(4), 556–568.
13. **Torul, O.**, Öztunalı O., “On Income and Wealth Inequality in Turkey.” *Central Bank Review*, 2018, 18(3), 95–106.
14. **Torul, O.**, “On the Business Cycle Implications of Alternative Risk Aversion Formulations.” *Central Bank Review*, 2018, 18(2), 41–50.
15. **Torul, O.**, “A Note on Labor-Search Models.” *Boğaziçi Journal, Review of Social, Economic and Administrative Studies*, 2017, 31(2), 3, 1–21.
16. Başbay, M. M., Elgin, C., **Torul, O.**, “Energy Consumption and the Size of the Informal Economy.” *Economics E-Journal*, 2016, 10(2016-14), 1–28.
17. Selçuk, S., **Torul, O.**, “A Note on the Intertemporal Labor Dynamics in Turkey.” *Economics Bulletin*, 2016, 36(4), 2063–2079.

18. **Torul, O.**, Alper, C.E., “Asymmetric Effects of Oil Prices on Manufacturing Sector of Turkey.” *Review of Middle East Economics and Finance*, 2010, 6(1), 90–105.
19. Alper, C.E., **Torul, O.**, “Asymmetric Adjustment of Retail Gasoline Prices in Turkey to World Crude Oil Price Changes: The Role of Taxes.” *Economics Bulletin*, 2009, 29(2), 775–787.
20. Alper, C.E., **Torul, O.**, “Oil Prices, Aggregate Economic Activity and Global Liquidity Conditions: Evidence from Turkey.” *Economics Bulletin*, 2008, 17(6), 1–8.

WORKING  
PAPERS

1. **Torul, O.**, Öztunalı, O., “Intergenerational Educational Mobility in Europe”
2. **Torul, O.**, “Transatlantic Differences in Taxation, Redistribution and Provision of Public Goods: How Fair is Inequality?”

CONFERENCES  
AND SEMINARS

- 2022** Boğaziçi University, Istanbul, Turkey; XIV. Winter Workshop in Economics, Koç University, Istanbul, Turkey.
- 2021** The Leibniz Centre for European Economic Research (ZEW) Workshop on Social Mobility and Economic Performance, Mannheim, Germany; The Macroeconomics of Inequality RTG 2281 Summer School, University of Bonn, Germany; Kadir Has University, TÜBITAK Project 218K247 Workshop, Istanbul, Turkey
- 2020** Yıldız Technical University, Istanbul, Turkey
- 2019** Istanbul Technical University, Istanbul, Turkey; International Congress of Business Economics and Marketing, Istanbul, Turkey; Migration, Mobility and Social Welfare in the context of Euro-Atlantic Integration Conference, Skopje, North Macedonia; GLOBE Conference on Business and Economics 2019, Istanbul, Turkey
- 2018** Center for Economics and Econometrics Annual Conference, Istanbul, Turkey; Istanbul Şehir University, Istanbul, Turkey; 4<sup>th</sup> International Conference on Applied Theory, Macro and Empirical Finance (AMEF), Thessaloniki, Greece
- 2017** 37<sup>th</sup> Annual Meeting of the Middle East Economic Association, Chicago, IL, USA; Özyeğin University, Istanbul, Turkey; University of Oslo, Oslo, Norway; First WID.world Conference, Paris School of Economics, Paris, France; Center for Economics and Econometrics Annual Conference, Boğaziçi University, Istanbul, Turkey; Yıldız Technical University, Istanbul, Turkey
- 2016** 36<sup>th</sup> Annual Meeting of the Middle East Economic Association, San Francisco, CA, USA; 17<sup>th</sup> IWH-CIREQ-GW Macroeconometric Workshop: Inequality, Micro Data and Macroeconomics, Halle (Saale), Germany; 2016 Annual Meeting of the Association of Southern European Economic Theorists (ASSET), Thessaloniki, Greece; Boğaziçi University, Istanbul, Turkey

- 2015** 35<sup>th</sup> Annual Meeting of the Middle East Economic Association, Boston, MA, USA; TOBB-ETU, Ankara, Turkey; 16<sup>th</sup> Annual Meetings of the Association of Public Economic Theory (APET), University of Luxembourg, Luxembourg; Istanbul School of Central Banking, CBRT, Istanbul, Turkey
- 2014** 15<sup>th</sup> Annual Meeting of the Association of Public Economic Theory (APET), Seattle, WA, USA; 4<sup>th</sup> Turkish Economic Association Conference, Antalya, Turkey
- 2013** 28<sup>th</sup> European Economic Association (EEA) and 67<sup>th</sup> Econometric Society European Meetings (ESEM), University of Gothenburg, Sweden; Midwest Macro Meetings 2013, University of Illinois at Urbana-Champaign, IL, USA; Eastern Economic Association 39<sup>th</sup> Annual Meeting, NY, USA; Midwest Economic Theory Conference Spring 2013, MI, USA; Istanbul School of Central Banking, CBRT, Istanbul, Turkey; Middle East Technical University, Ankara, Turkey; TOBB-ETU, Ankara, Turkey; Central Bank of the Republic, Research Department, Ankara, Turkey; Istanbul Bilgi University, Istanbul, Turkey; Boğaziçi University, Istanbul, Turkey; Sabancı University, Istanbul, Turkey; Özyeğin University, Istanbul, Turkey; University of Oslo, Oslo, Norway; Cleveland State University, OH, USA
- 2012** New Economic School, Moscow, the Russian Federation
- 2011** Association of Public Economic Theory (APET) Annual Meetings, Bloomington, IN, USA; Center for Economics and Econometrics Annual Conference; Boğaziçi University, Istanbul, Turkey
- 2009** 29<sup>th</sup> Annual Meeting of the Middle East Economic Association, San Francisco, CA, USA
- 2008** 31<sup>st</sup> IAEE International Conference, Istanbul, Turkey

**OTHER  
RESEARCH  
EXPERIENCE**

**Hilda Moskowitz Research Assistant** Fall 2011  
University of Maryland, College Park  
Supervisor: Allan Drazen

**Research Assistant** Fall 2010 & Spring 2011  
University of Maryland, College Park  
Supervisors: Allan Drazen & Nuno Limão

**Research Assistant** Fall 2007 & Spring 2008  
Boğaziçi University  
Supervisors: Ahmet Faruk Aysan & Oya Pınar Ardic

**Referee Service** Fall 2008 – Present  
*European Economic Review, The Journal of Economic Inequality, Energy Economics, Emerging Markets Finance and Trade, PLOS One, International Journal of Emerging Markets, B.E. Journal of Economic Analysis & Policy, Singapore Economic Review, Economics Bulletin, Applied Economics, Turkish Studies, Central Bank Review, Central Bank*

*Working Paper Series, Review of Economic Analysis, İktisat İşletme ve Finans, Boğaziçi Journal, Review of Social, Economic and Administrative Studies*

TEACHING	• <b>Instructor</b> , EC 603/604 Advanced Macroeconomics I/II, (Ph.D.) <i>Fall 2020, 2018, 2016, 2015; Spring 2024, 2023, 2018</i>	Boğaziçi U.
	• <b>Instructor</b> , EC 588 S.T. in Computational Economics, (M.A.) <i>Spring 2015, 2014</i>	Boğaziçi U.
	• <b>Instructor</b> , EC 503/504 Macroeconomics I/II, (M.A.) <i>Fall 2018, 2017; Spring 2024, 2023, 2021, 2020, 2018, 2016–2014</i>	Boğaziçi U.
	• <b>Instructor</b> , EF 503 Open-Economy Macroeconomics, (M.A.) <i>Fall 2023–2014</i>	Boğaziçi U.
	• <b>Instructor</b> , EC 483 S.T. in the Economics of Distribution, <i>Fall 2019, 2018; Spring 2024, 2023</i>	Boğaziçi U.
	• <b>Instructor</b> , EC 205 Macroeconomics I, <i>Fall 2023, 2022, 2020, 2017–2013; Spring 2019, 2018, 2016</i>	Boğaziçi U.
	• <b>Instructor</b> , EC 102 Introduction to Macroeconomics, <i>Spring 2020, 2019</i>	Boğaziçi U.
	• <b>Instructor</b> , ECON 325 Intermediate Macroeconomic Analysis, <i>Summer 2013, 2012, 2010</i>	UMD
	• <b>Instructor</b> , ECON 305 Intermediate Macroeconomic Theory and Policy, <i>Summer 2011</i>	UMD

SUPERVISION	Mustafa Yahşi ( <i>Dissertation Committee Member, Ph.D. in Economics at Koç U., 2023</i> ) <i>Placement: Senior Data Scientist at Trendyol Group, Turkey</i>
	Nizam Melikşah Demirtaş ( <i>Main Advisor, M.A. in Economics, 2021</i> ) <i>Placement: Ph.D. in Economics, Arizona State University, USA</i>
	Emrehan Aktuğ ( <i>Main Advisor, M.A. in Economics, 2017</i> ) <i>Placement: Ph.D. in Economics, University of Texas at Austin, USA</i>
	Oğuz Öztunalı ( <i>Dissertation Committee Member, Ph.D. in Economics at Boğaziçi U., 2017</i> ) <i>Placement: Assistant Professor of Economics, Istanbul Bilgi University, Turkey</i>
	Mustafa Metin Başbay ( <i>Main Advisor, M.A. in Economics, 2015</i> ) <i>Placement: Ph.D. in Economics, University of Cambridge, UK</i>

AWARDS AND GRANTS	• Boğaziçi University Outstanding Achievement in Research Award December 2023
	• The Science Academy Young Scientists Program Award (BAGEP) March 2023
	• Fulbright Visiting Scholars Program Fellowship September 2021- June 2022
	• Boğaziçi University Outstanding Achievement in Teaching Award August 2020
	• Boğaziçi U. Standard BAP Project #13920 February 2018– 2019
	• Boğaziçi U. Start-Up BAP Project #9081 November 2014– 2017
	• TÜBİTAK Delegate for the Lindau Nobel Meetings, Boğaziçi U. August 2014
	• Jacob K. Goldhaber Travel Award, UMD Spring 2013
	• Ann G. Wylie Dissertation Fellowship, UMD Fall 2012
	• 1 <sup>st</sup> Recipient of the Hilda Moskowitz Graduate Fellowship, UMD Fall 2011
	• 1 <sup>st</sup> Prize for the Best 3 <sup>rd</sup> -Year Paper, Dept. of Economics, UMD Fall 2011
• Departmental Teaching Award, UMD Summer 2011	

- Departmental Travel Grants, UMD Summer 2011
- Graduate Assistantship, Dept. of Economics, UMD 2009-2013
- Graduate Fellowship, Dept. of Economics, UMD 2008-2009
- Graduate Assistantship, Department of Economics, Boğaziçi U. 2007-2008
- TÜBİTAK Fellowship for Graduate Students, Boğaziçi University 2006-2008

SKILLS      L<sup>A</sup>T<sub>E</sub>X, FORTRAN, MATLAB, STATA, PYTHON, GAUSS, EIEWS

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|----------------------------|---|
| PROFESSIONAL<br>MEMBERSHIP | <ul style="list-style-type: none"> <li>• <i>Member</i>, American Economic Association June 2012-Present</li> <li>• <i>Member</i>, European Economic Association June 2012-Present</li> <li>• <i>Member</i>, Turkish Economic Association June 2014-Present</li> <li>• <i>Member</i>, Royal Economic Society January 2018-Present</li> </ul> |
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REFERENCES      Available upon request

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